

## **Nuvolt Corporation announces its quarterly financial results.**

**Levis (Quebec)** January 18, 2010. Nuvolt Corporation («Nuvolt») (TSX-V: NCO) announces the filling of its quarterly financial statements, for the quarter ended November 30, 2009.

«The Company anticipated a sharp decline in sales in the first quarter of the financial year. The US agricultural market, in particular the dairy and pork sectors, has been in a state of crises for close to a year. The equity of these farms has fallen sharply following the collapse of milk and pork prices.» says Mr. Jacques Dion, President and Chief Executive Officer. «Despite the recognition of NUVOLT among elite farms and the proximity of sales resources to the clientele, the economic context has been such that first quarter sales have been limited to those clients whose need to reduce production costs was big enough to justify an investment.»

«The marketing of **SMARTSCAN** will help improve the sales situation since this product will be offered at an affordable price and will pay for itself in a very short time.» adds Mr. Dion.

### **Quarterly highlights:**

- Net earnings have reached \$366,000, compared to \$667,000 for the same period of the previous year, a 45% decrease.
- A new avenue for Agrivolt Filters involving their integration in lighting solutions led to the delivery of a first order of \$125,000.
- The pace of development activities associated with **SMARTSCAN** has picked up since the start of the quarter, involving an investment of \$185,000.
- A Marketing/Sales director was recruited for the agricultural sector in Canada. His mandate is to develop a distribution network in Canada.
- Cash flow of \$445,000 as at November 30, 2009. The private placement has met the Company's short-term financial needs and has made it possible to complete **SMARTSCAN** and to prepare its commercial launch. The Company is in the process of examining other sources of financing for the marketing of **SMARTSCAN**.

The quarterly financial statements and the management report can be view on the System for Electronic Documents Analysis and Retrieval (SEDAR), available at [www.sedar.com](http://www.sedar.com).

### **About Nuvolt**

Nuvolt has developed a specialized expertise in the management of electrical failures, power quality, the detection and neutralization of leakage current, as well as electrical network monitoring systems.

Nuvolt has devoted a great deal of energy to and has made major investments in the development of the **SMARTSCAN** project. The **SMARTSCAN** system is a user-friendly product

that can be distributed by independent distributors active in specialized sectors including the farming, commercial and industrial sectors.

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