

PRESS RELEASE

For immediate release

NUVOLT CORPORATION INC. ANNOUNCES ITS QUARTERLY FINANCIAL RESULTS

Levis, July 16, 2010. Nuvolt Corporation Inc. (« **Nuvolt** ») (TSX-V : NCO), announces the filing of its quarterly financial statements, for the quarter ended May 31, 2010.

«The economic recovery has been timid in the agricultural sector» says Mr. Jacques Dion, President and Chief Executive Officer. In the U.S, for the hog sector, the progression of prices is very encouraging for the upcoming months. Businesses are finally generating cash flows, but the sector remains cautious. For the dairy sector, milk prices have come back down and are at the profitability threshold. The context is lackluster for the upcoming months. Things are also difficult in Canada. The hog industry situation, the discussions on the leveling off of government assistance, and the general profitability of the dairy industry have prompted producers to adopt an excessively cautious approach when it comes to purchases.

«Despite everything, the demand for Nuvolt services is growing and sales will follow later. Nuvolt's expertise is known to help equipment and cost management. **SmartScan** introduction is therefore eagerly awaited» adds Mr. Dion.

Quarterly highlights:

- There was a 37% decline in earnings for the quarter ended on May 31, 2010 as compared to the quarter ended on May 31, 2009. Since the start of the fiscal year, there has been a decline of 46.5% in comparison with the previous year. However, one notes an increase in comparison with the average for the two previous quarters.
- Investments in the development of **SmartScan** represented \$284,000 for the quarter and \$970,000 since the start of the financial year.
- A collaboration agreement with Optimum Assurance Agricole inc. has been signed. The agreement concerns the setting up of joint activities to promote **SmartScan**.
- The closing of a private placement of \$250,000 allowed the Company to meet urgent cash flow needs and a \$92,000 term loan was granted for financing receivables related to tax credits.

The quarterly financial statements and the management report can be view on the System for Electronic Documents Analysis and Retrieval (SEDAR), available at www.sedar.com.

About Nuvolt Corporation Inc.

Nuvolt has developed a specialized expertise in the management of electrical failures, power quality, the detection and neutralization of leakage current, as well as electrical network monitoring systems.

Nuvolt has devoted a great deal of energy to and has made major investments in the development of the **SMARTSCAN** project. The **SMARTSCAN** system is a user-friendly product that can be

distributed by independent distributors active in specialized sectors including the farming, commercial and industrial sectors.

Certain statements contained in this press release constitute forward-looking information. Such statements are based on the current expectations of management. You are cautioned that such statements can be subject to a multitude of risks and uncertainties that could cause actual results, future circumstances or events to differ materially from those projected in the forward-looking information. The reader should not place undue reliance on the forward-looking information included in this press release given that (i) actual results could differ materially from a conclusion, forecast or projection in the forward-looking information, and (ii) certain material factors or assumptions were applied in drawing a conclusion or making a forecast or projection as reflected in the forward-looking information could prove to be inaccurate. These statements speak only as of the date they are made, and Nuvolt assumes no obligation to revise such statements as a result of any event, circumstance or otherwise, except in accordance with law.

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