

## PRESS RELEASE

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### NUVOLT CORPORATION ANNOUNCES ITS QUARTERLY FINANCIAL RESULTS AS AT MAY 31, 2011

**Levis (Quebec)**, July 29, 2011. Nuvolt Corporation Inc. (« **Nuvolt** ») (TSX-V: NCO) announces the filing of its quarterly financial statements, for the third quarter of the fiscal year 2010-2011.

“The quarter was devoted to raising capital” says Mr. Jacques Dion, President and Chief Executive Officer. “The delay in reaching adequate funding has slowed the pace of implementation of the objectives of the business plan of the Company. The cash flow situation has not prevented the sales team to show encouraging results. Moreover, strategic elements for market diversification have continued to evolve. The speed of development of Nuvolt will resume at the closing of the current private placement, planned for the beginning of August” concludes Mr. Dion.

#### **Quarterly highlights:**

- The sales figure of the quarter ended on May 31, 2011 shows a 24% increase in comparison with the quarter ended on May 31, 2010. This increase comes from sales of **SmartScan** products and OEM Filters. The Company shows its best quarterly results since November 30, 2009;
- A technology showcase has been put in place for the maritime market in order to adapt the **SmartScan** to a **ShipScan** product;
- Announcing of a private placement of a maximum of \$3.5M;
- The program with Optimum Farm Insurance for the establishment of joint promotion of the **SmartScan** is nearing completion
- Conclusion of a verbal agreement with Investment Quebec for a moratory of capital repayment on the current debts.

The quarterly financial statements and the management report can be view on the System for Electronic Documents Analysis and Retrieval (SEDAR), available at [www.sedar.com](http://www.sedar.com).

#### **About Nuvolt Corporation Inc.**

Nuvolt has developed a specialized expertise in the management of electrical failures, power quality, the detection and neutralization of leakage current, as well as electrical network monitoring systems.

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